

2019 FDA Small Business Fair Small Business Success Story Monday, March 18, 2019

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# Agenda

- DSFederal's Mission
- About Sophia Parker
- DSFederal Milestones
- DSFederal Foundations/Charities
- 8(a)
- Post 8(a)
- Lessons Learned
- Q&A Session

#### **Mission Statement**



# Connecting the dots between you and your stakeholders

# **About Sophia Parker**

- Born in Taiwan
- Received B.A. in English Literature from Soochow University
- Came to the U.S. and earned a second Bachelor's degree in Accounting
- Began a career in private sector government contracting
- After years of industry success, established DSFederal in 2007 as a boutique government contractor

#### **DSFederal Milestones**

- » July 2007 DSFederal Founded
- » August 2008 8(a) certified
- » September 2009 First contract: FDA Clarity Project and Portfolio Management (PPM)
- » August 2010 Won \$23M contract at NIH CSR to support the entire grant peer review process
- » September 2010 Expanded into ACF, CDC, ASPE, ORI over the next year
- » September 2011 continued growth in FDA at OIMT and CDRH, providing Capital Planning and Investment Control (CPIC) services

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#### DSFederal Milestones 2 of 4

» May 2013 –Testified before Sen. Mary Landrieu (D-LA) on "Strengthening the Entrepreneurial Ecosystem for Women"



- » August 2013 #55 on the Inc. 500
- » 2014 Expanded into new HQ
- » August 2014 Raised \$20,000 for Malawi-based Amitofo Care Centre
- » October 2014 CMMI Level 3 certified

#### DSFederal Milestones 3 of 4

» April 2015 – SBA's Small Business Person of the Year for Maryland



- » May 2015 Featured in the Washington Post and Washingtonian's "Best Places to Work" issue
- » March 2016 SBA's Top Woman-Owned Small Business
- » May 2016 –ISO 9001:2008 certified

#### DSFederal Milestones 4 of 4

- » August 2017 8(a) graduation and 10<sup>th</sup> Anniversary
- » February 2018 Awarded GSA Alliant 2 SB contract
- » March 2019 Awarded \$100M FDA Integrated Services BPA



#### **DSFederal Foundation**

- » DSFederal IDEA Foundation was launched in 2013
- » 501(c)(3) non-profit dedicated to empowering women and children worldwide through health services improvement, skill-building, and financial independence.
- » The IDEA Foundation has supported organizations around the world including Soholat Health Services & Vocational Organization in Kabul Afghanistan, Unidos por Puerto Rico, the Amitofo Care Centre in Malawi, Jusoor, and Doctors Without Borders



# 8(a)

- Started 8(a) August 2008
- Graduated from the Small Business Administration's 8(a) business development program August 2017
- The 8(a) program helped to achieve:
  - ≥160 employees
  - ➤ Over 40 contracts
  - ➤ Over 20 Federal clients
  - Contracts in seven states



# Post 8(a)

- Became more strategic and selective in capture/business development pursuits
- Developed Innovation Center to invest in R&D
- Invested in a highly-functioning executive team

## **Lessons Learned**

#### 10 Lessons Learned

#### Lessons Learned 1 of 10

## Network, Network, Network

#### Lessons Learned 2 of 10

#### Do Your Homework!

## Lessons Learned 3 of 10

# Take advantage

## Lessons Learned 4 of 10

# DON'T expect

## Lessons Learned 5 of 10

## Be patient

#### Lessons Learned 6 of 10

## When in doubt, ask!

#### Lessons Learned 7 of 10

## Invest in your business

## Lessons Learned 8 of 10

#### Focus on the standards

## Lessons Learned 9 of 10

# People FIRST

## Lessons Learned 10 of 10

# Never Give Up!

## Questions & Answers

