

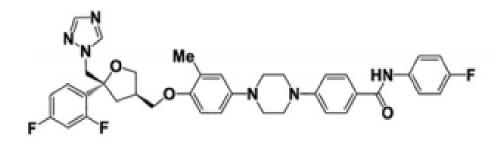
A Novel Inhaled Azole for Invasive Pulmonary Aspergillosis: Clinical and Regulatory Opportunities and Challenges

Lance Berman Chief Medical Officer Pulmocide, Ltd.

Pulmocide is developing PC945 for the management of pulmonary diseases caused by fungal infections

- Founded by former heads of GSK respiratory research with offices in the UK and the USA.
- PC945, is a novel inhaled compound specifically designed for use in the lung
 - Potential uses include treatment and prophylaxis in a range of patients at risk of, or suffering from, various forms of pulmonary aspergillosis.
 - Available clinical data demonstrate an apparent benefit in patients not responding to SOC with good tolerability, very low systemic exposure and no reported drug-drug interactions (DDIs) to date.

PC945 is a novel azole designed for inhaled delivery.



- Deep lung penetration: Particle size distribution is typical of inhaled medicines (1-4 μm)
- Very low systemic exposure: aqueous solubility is low and dissolution rate is slow resulting in minimal paracellular uptake into systemic circulation (ratio of lung:systemic concentrations is ~7000:1)
- Long residence time at the site of infection: drug
 accumulates and so has a long residence time in airway
 cells, such as alveolar macrophages and
 bronchial/alveolar epithelial cells. This could enhance the
 ability of host cells to clear the fungus a potential
 advantage for treatment and prophylaxis.



- Antifungal effect has been demonstrated in vitro, in vivo and in humans
- Inhibits the growth of 96 fumigatus clinical isolates and is potent against other aspergillus species such as aspergillus flavus, niger, terreus, among the list.
- It also inhibits the growth of other fungi including various Candida sp. (including C auris), Rhizopus oryzae, Cryptococccus neoformans, Chaetomium globosum, Penicillium chrysogenum and Trichophyton rubrum.
- The drug product is a ready-to-use vial containing a single dose of room-temperature stable particulate solution
- Delivery is via an off-the-shelf nebulizer (PARI LC Sprint)
- 14.8 mg delivered dose is administered twice daily as 10minute nebulizations



PC945: clinical development programme

- Four clinical studies have been undertaken with PC945 to date
 - Phase 1:
 - Healthy volunteers and mild asthmatics
 - Phase 2:
 - Subjects with moderate to severe asthma or other chronic respiratory diseases (treatment)
 - Cystic Fibrosis subjects (treatment)
 - Lung transplant subjects (pre-emptive treatment of colonization)
- Special Needs program (UK):
 - In patients with IPA or ABPA who had failed other options (n=9)
 - In patients requiring secondary prophylaxis (n=1)

PC945: clinical development programme

- Current available data from the clinical development and Special Needs program support a favorable safety and tolerability profile:
 - No significant drug related AEs
 - No significant bronchial hyperreactivity, bronchospasm or changes in lung function
 - Patients tolerated nebulizations well; no unpleasant taste or smell
 - No reported DDIs in the Special Needs program (no immunosuppressant doses needed to be adjusted in Special Needs recipients when PC945 started and stopped)
 - Systemic concentrations are in the pg/mL range with a low risk for drug interactions

••••• UK Special Needs program overview

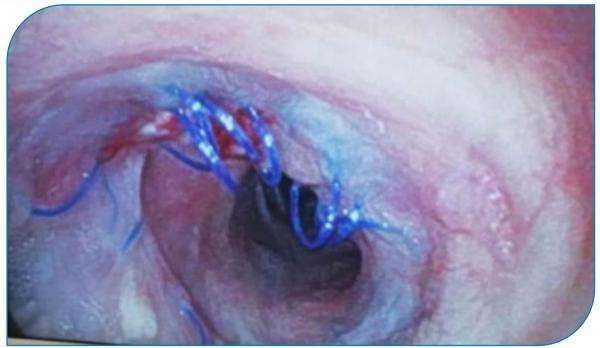
UK Special Needs program requests for PC945 for patients with no other treatment options

| Туре | # of Patients | Prior Antifungal Treatment | Clinical effect with PC945 at 3 months |
|---|------------------|--|---|
| Treatment | | | |
| Lung transplants (CF, α1-antitrypsin deficiency, IPF, hypersensitivity pneumonitis) | 7 | ≥ 2.5 months to >2 years (multiple azoles, caspofungin, neb amph B, terbinafine) | Favorable response in 6 patients, Stable disease in 1 patient (infection unconfirmed) |
| Critical care (lupus-related hemophagocytic syndrome) | 1 | 1 month (IV isavuconazole, IV voriconazole, caspofungin, IV amph B, neb amph B) | Favorable response (treated for 6 weeks) |
| ABPA | 1 | > 12 years (azole, caspofungin, neb amph B, IV amph B) | Favorable response |
| Secondary prophylaxis | | | |
| Lung transplant (aspergilloma) | 1 | Surgical removal, multiple azoles, caspofungin, amph B contraindicated | Follow-up information pending |

PC945 in a patient with invasive aspergillus tracheobronchitis



- 29 year old female with CF developed invasive Aspergillus 1-month post bilateral lung transplant
- Infection not responding to 2+ months on multiple antifungal treatments
 - Azoles, caspofungin, terbinafine & neb amphotericin B



- After 2 weeks of PC945 inhalation the infection began to clear
- At 2 months no fungus was visible at site of infection and airway had healed (shown above)
- Treated with PC945 for 3 months
- Complete response



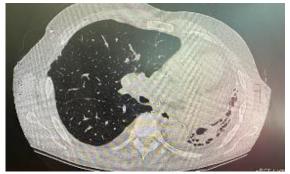
PC945 in a patient with chronic aspergillus lung Infection

- 63 yr old male, single lung transplant 15 yrs ago for idiopathic pulmonary fibrosis. Developed CLAD 5 yrs ago, 2nd single lung transplant.
- End stage, intractable parenchymal disease due to A. fumigatus in his single remaining lung:
 - Persisting despite IV, oral and nebulized antifungals
 - Requesting hospitalization every 2 weeks for IV caspofungin when his symptoms became intolerable and for recurrent exacerbations
- PC945 was added and voriconazole continued:
 - Excellent absorption from single lung: [plasma trough] = 4,860 pg/mL
- After 6 months of treatment:
 - Patient's life has been "transformed"
 - Intractable cough has gone; no longer waking at night coughing, now able to sleep
 - Since starting PC945, no exacerbations and no hospitalization for caspofungin to control symptoms
 - FEV₁ has increased by 450 mL (Pre 1.61 L, > 6 months 2.06 L)

Pre-PC945







PC945 in a patient with allergic broncho-pulmonary aspergillosis (ABPA)



- 54 year old female with severe asthma and ABPA managed with hospitalization for 1 week of IV hydrocortisone every 8 weeks
- ++ sputum production & mucus plugging
- Unresponsive to multiple courses of oral nebulized and IV antifungals for 12 years



- At 1 month after initiating PC945, CXR and CT (above) lesions resolved, cultures negative and no sputum production
- Total IgE
 ↓ and exercise tolerance improved ++
- No hospitalizations for IV steroids or antifungals since starting PC945 (> 1 year)

Regulatory challenges and opportunities in the setting of IPA

- Heterogeneity of the study population and of clinical practice:
 - Enrolling subjects with different clinical backgrounds and risks of mortality
 - Defining standards of care for study qualification and for the management of background disease during the trial
 - Defining refractory patients
 - Differences in treatment effect sizes by background disease are there issues in combining them?
 - Assessing the potential for additive, synergistic or antagonistic effects when adding an inhaled antifungal to standard of care.



••••• Acknowledgements

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