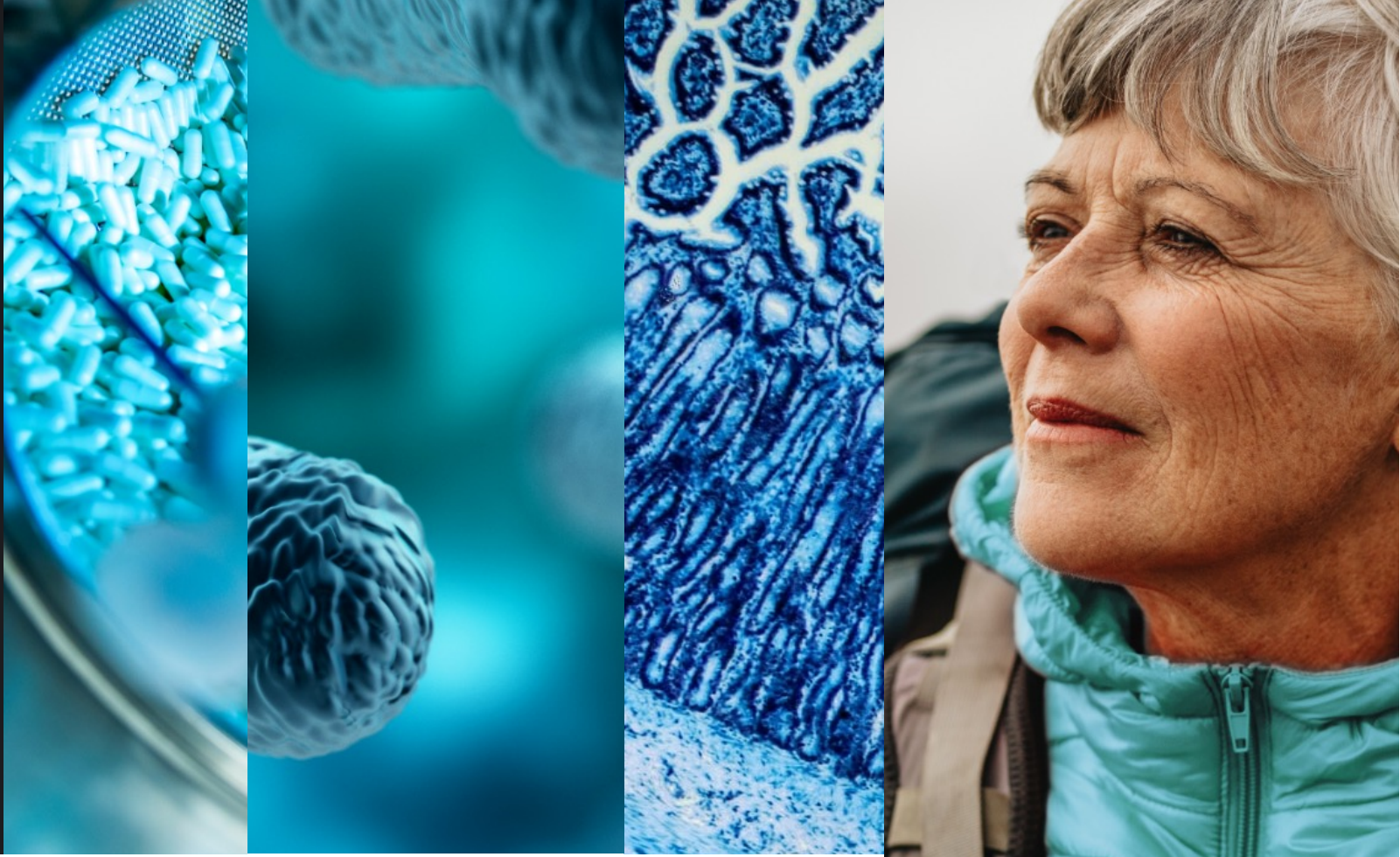




**SERES**<sup>™</sup>  
THERAPEUTICS



**Microbiome Therapeutics to Potentially Transform the  
Management of Antimicrobial Resistant Infections**

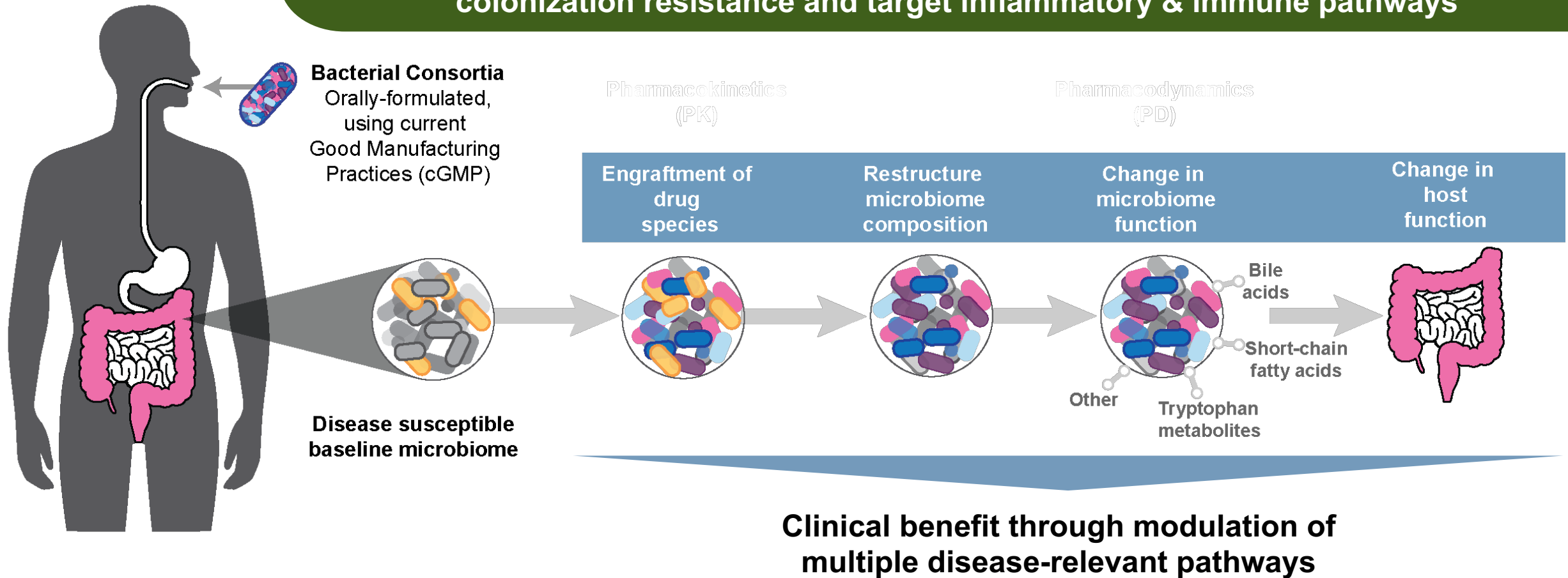
*FDA/CDC Drug Development Considerations for the Prevention of  
HealthCare-Associated Infections Workshop*

**Matthew Henn, PhD**  
*EVP, Chief Scientific Officer*

August 30, 2022

# Seres' mission: To transform the lives of patients worldwide with revolutionary Microbiome Therapeutics

Encapsulated consortia of commensal bacteria designed to establish colonization resistance and target inflammatory & immune pathways

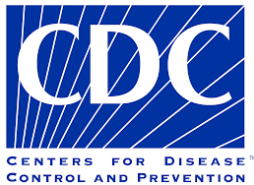


# Microbiome Therapeutics are a potentially transformative technology in effort to manage Antimicrobial Resistant Infections (AMR)

## AMR and bloodstream infections are a major burden to society



Declared “**one of the world’s most urgent threats**”



**\$20 billion** excess direct healthcare costs  
**35,000 deaths** per year in US



Bloodstream infections (BSI) major cause of death due to AMR infection

## Limited innovation despite substantial and growing impact of AMR

Addressing these challenges **requires new therapeutics with novel mechanisms of action**

Microbiome therapeutics offer **novel mechanisms** with potential to combat infections and AMR

Seres is developing drugs to prevent **infection/bacteremia & decolonize pathogens that carry AMR** in high-risk patient populations

# ECOSPOR III: SER-109 was superior to placebo in Phase 3 trial of patients with recurrent *C. difficile* infection (CDI)

SER-109



The NEW ENGLAND  
JOURNAL of MEDICINE

**12.4%**

SER-109 Recurrence rate

sustained clinical  
response rate **87.6%**

## PRIMARY EFFICACY ENDPOINT RESULTS

Time point	SER-109 (N =89) n (%) of recurrences	Placebo (N =93) n (%) of recurrences	Relative risk (95%CI)	p-value
<b>Week 8</b>	<b>11 (12.4)</b>	<b>37 (39.8)</b>	<b>0.32 (0.18-0.58)</b>	<b>&lt;0.001 @ 1.0</b> <b>&lt;0.001 @ 0.833</b>

- Recurrent *C. difficile* patients (n=182); all subjects treated with standard of care antibiotics followed by SER-109 or Placebo
- Relative risk exceeded FDA predefined threshold for single pivotal trial
- SER-109 was well-tolerated. Most common reported AEs were flatulence, fatigue, abdominal distension, abdominal pain, constipation, decreased appetite, diarrhea, chills, nausea, & UTI. Three deaths occurred on SER-109 evaluated as unrelated to treatment by the investigators. Full description of safety results in Feuerstadt et al. NEJM. 2022
- ECOSPOR IV (n=289; Open-label) provides additional support for observed efficacy and safety profile

# The pathogenesis of *C. difficile* infection is a two-hit process

**Disruption of  
gut microbiome**



Leading risk factor for *C. difficile* infection is exposure to antibiotics, which disrupt the microbiome

**Exposure to  
*C. difficile* spores**



Disrupted microbiome is susceptible to colonization and vegetative outgrowth of *C. difficile*

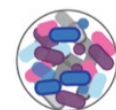
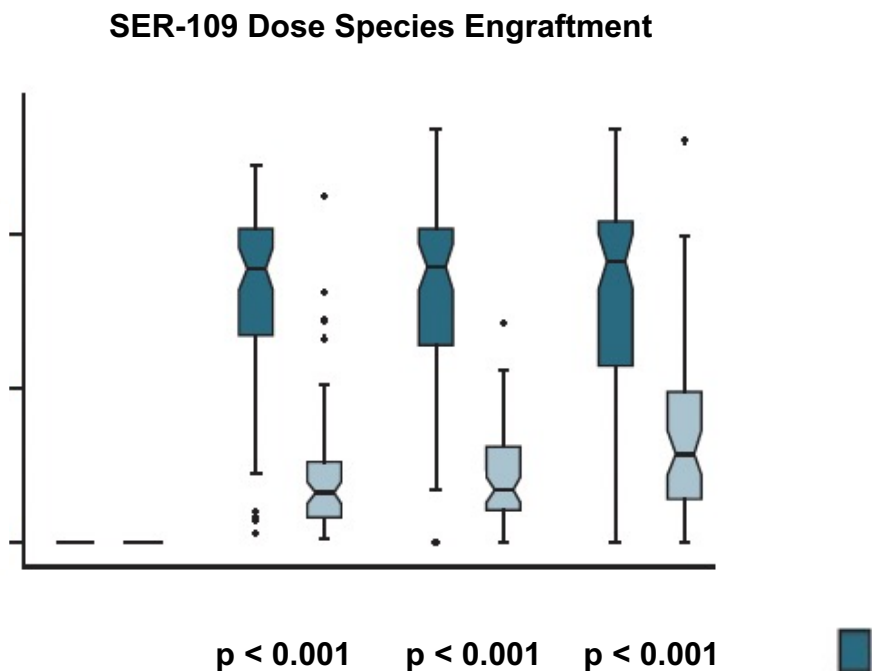
**SER-109 mechanism targets disrupted microbiota and prevention of *C. difficile* spore germination and vegetative growth**



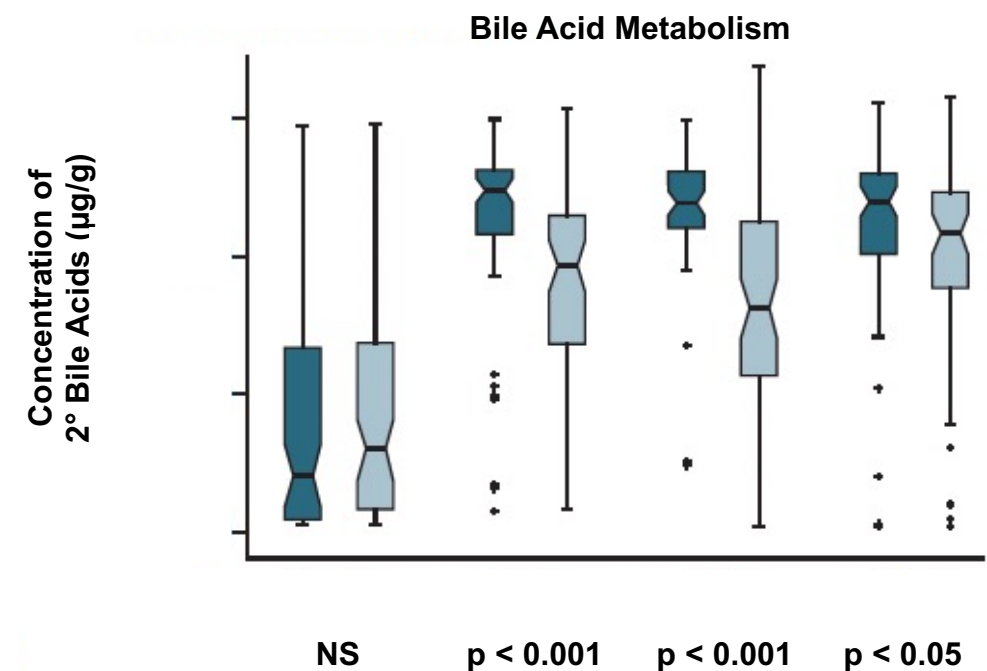
# PK & PD: In ECOSPOR III, SER-109 bacteria engraft restructuring the disrupted microbiome and changing its function to inhibit *C. difficile*



**SER-109 bacteria engraft durably & rapidly to restructure microbiome**



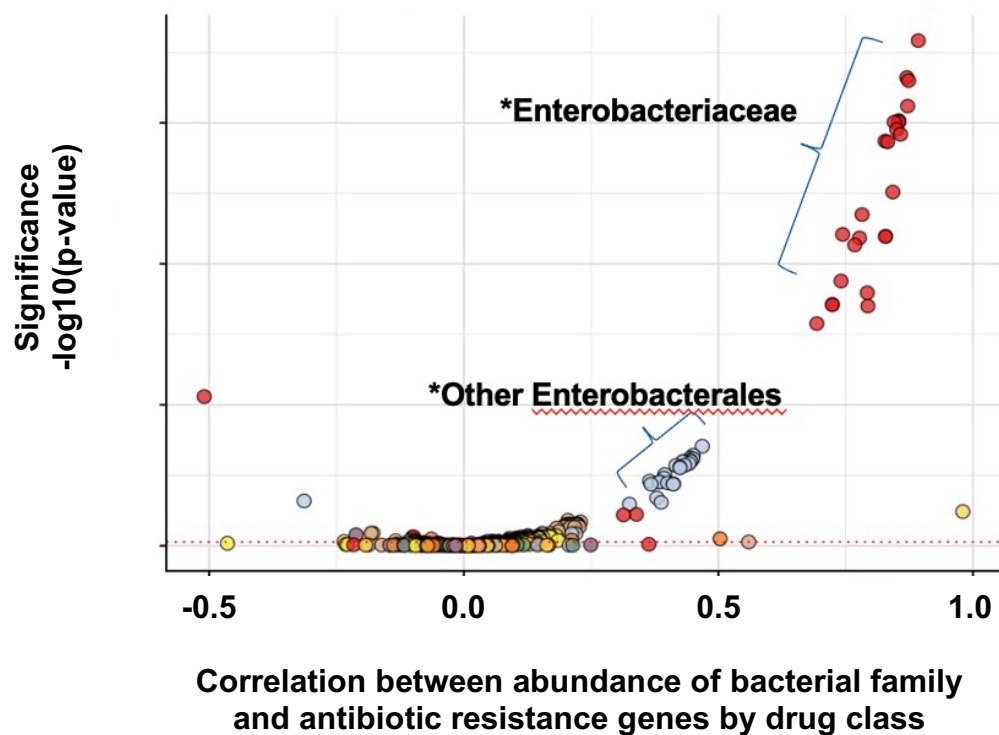
**SER-109 bacteria shift gut metabolic landscape following engraftment**



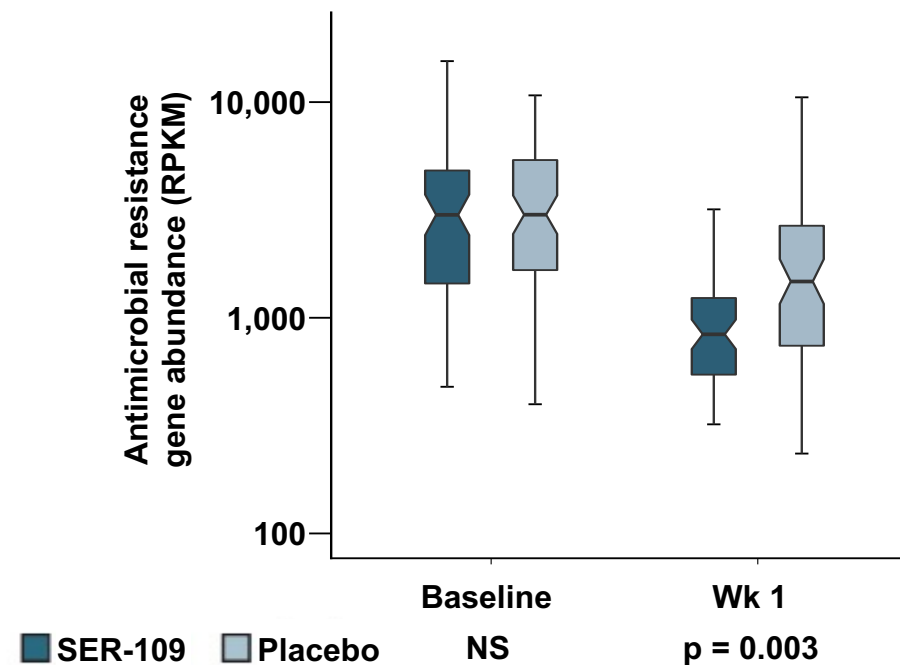
# PK & PD: ECOSPOR III data support that microbiome therapeutics can reduce pathogens that can harbor antimicrobial resistance



Reduce Proteobacteria\* associated with antimicrobial resistance genes

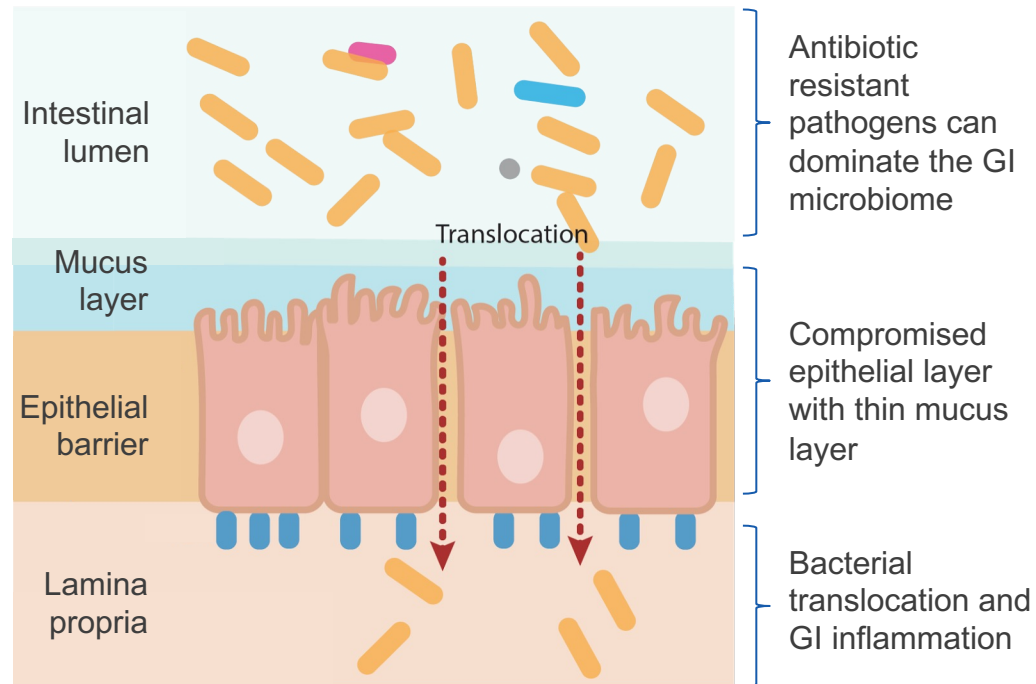


Reduced antimicrobial resistance gene carriage



# Microbiome therapeutics have potential to reduce infections, bacteremia, & antimicrobial resistance through multiple mechanisms

## Disrupted Gastrointestinal Microbiome is Reservoir for Potential Pathogens



## Microbiome Therapeutics

**Restore colonization resistance and potentially decrease patient-to-patient transmission potential** by preventing pathogen growth via nutrient competition and other functional mechanisms

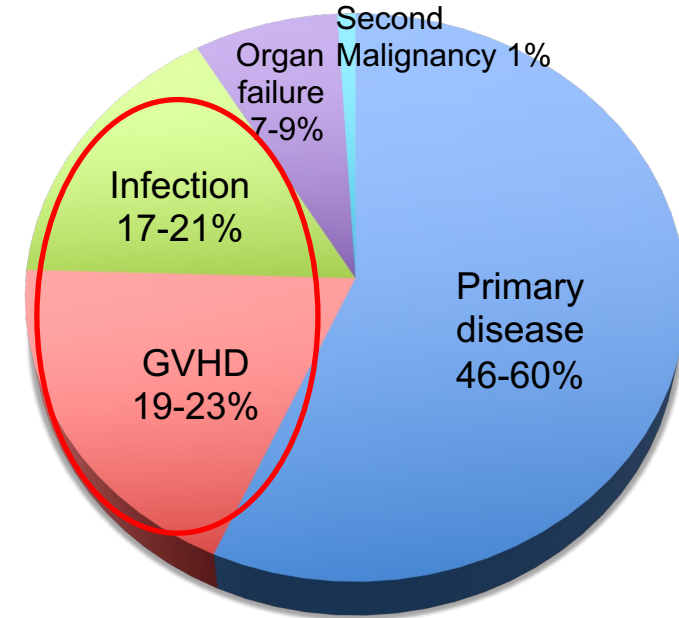
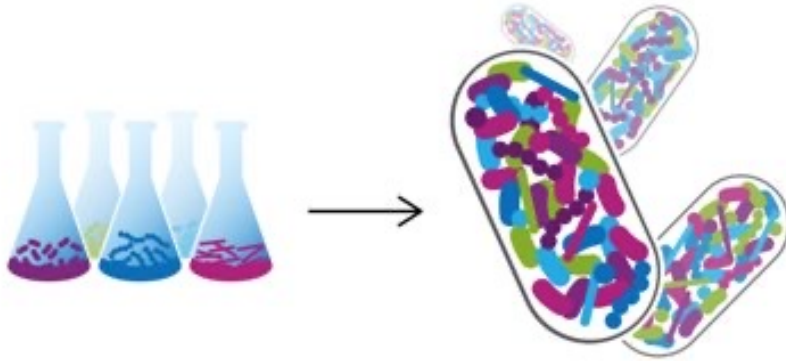
**Enhance epithelial barrier integrity and reduce likelihood of translocation to bloodstream** by preventing/repairing epithelium and mucosa damage

**Modulate immune response** by improving immune homeostasis and reducing inflammatory responses

Microbiome consortia therapeutics likely can circumvent known resistance mechanisms of traditional antibiotics



# SER-155 is a cultivated consortium designed to target VRE & CRE infection and to modulate immune responses associated with GvHD

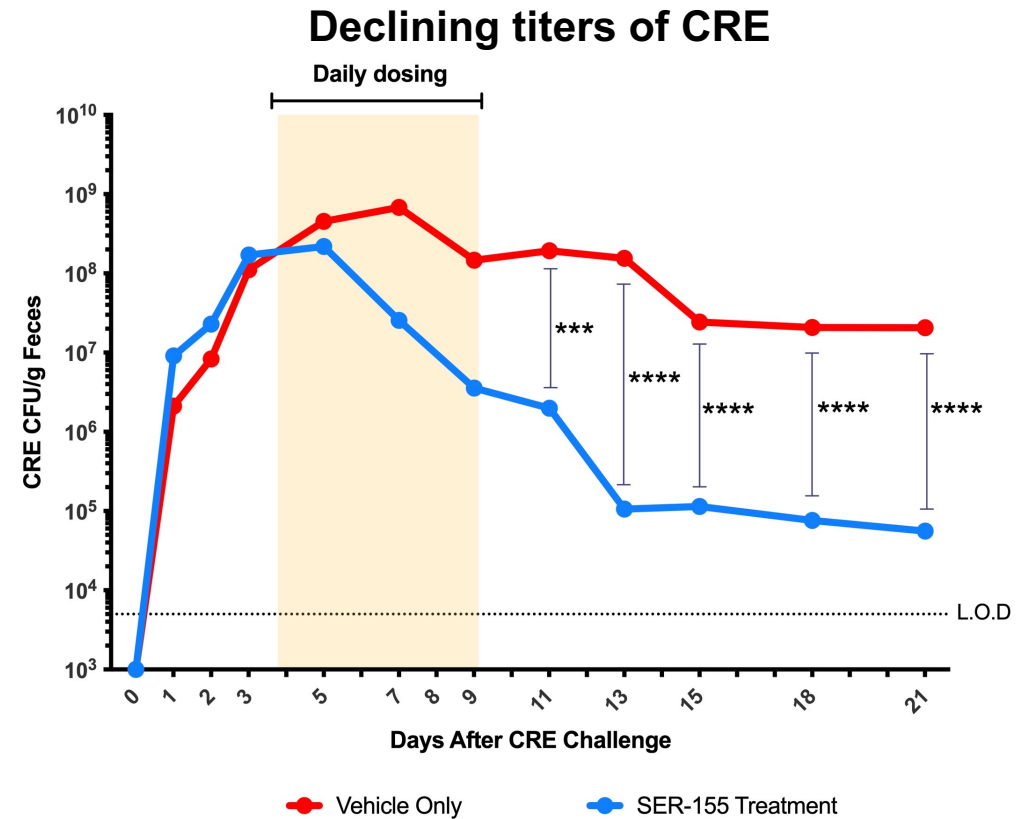
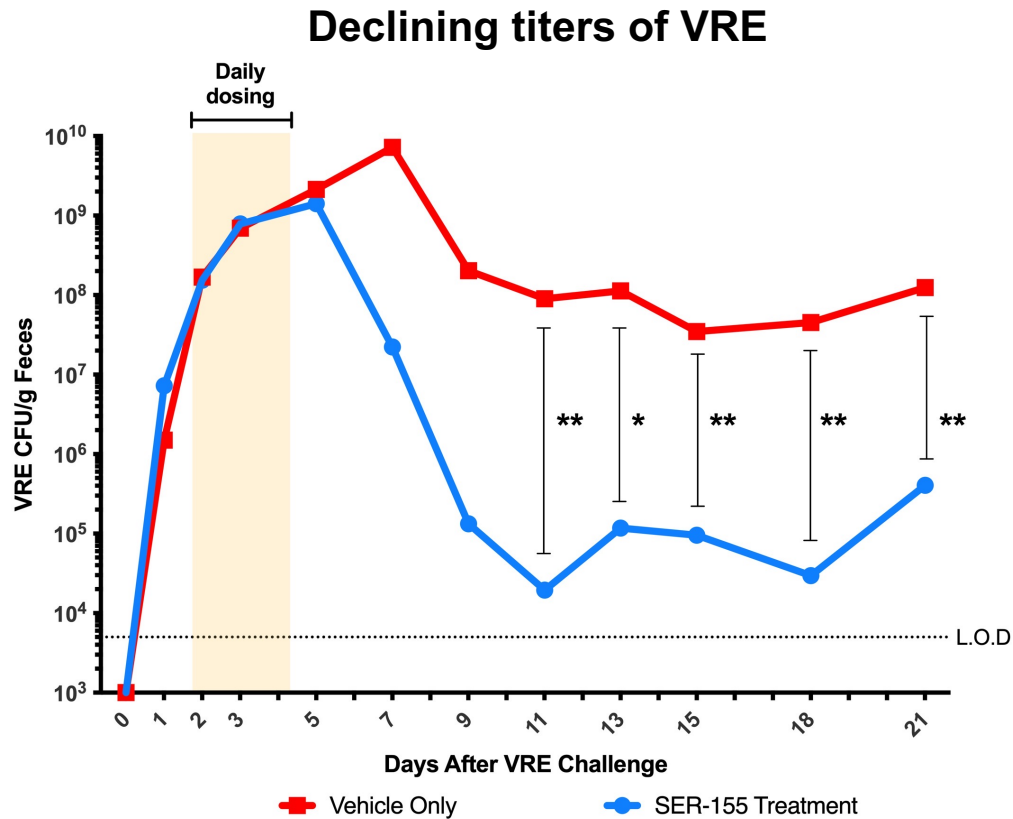


- Investigational consortium of **unique, human commensal bacterial strains**
- Cultivated and encapsulated for **oral delivery**
- **GMP manufacturing** of bacteria in both spore and vegetative formulations

- Phase 1b trial designed to **assess safety** and SER-155 **drug pharmacology**
- Will evaluate **decolonization of pathogens** as well as **incidence of infections** and **GvHD**, the two leading causes of mortality at 1-year post-transplant

# Lead optimization: SER-155 leads to a reduction in VRE and CRE colonization *in vivo*

- SER-155 can decolonize CRE (carbapenem-resistant Enterobacteriaceae) and VRE (vancomycin-resistant Enterococci) in *in vivo* specific pathogen-free mouse models
- Enterococcus species and Enterobacteriaceae specifically linked to infection and GvHD



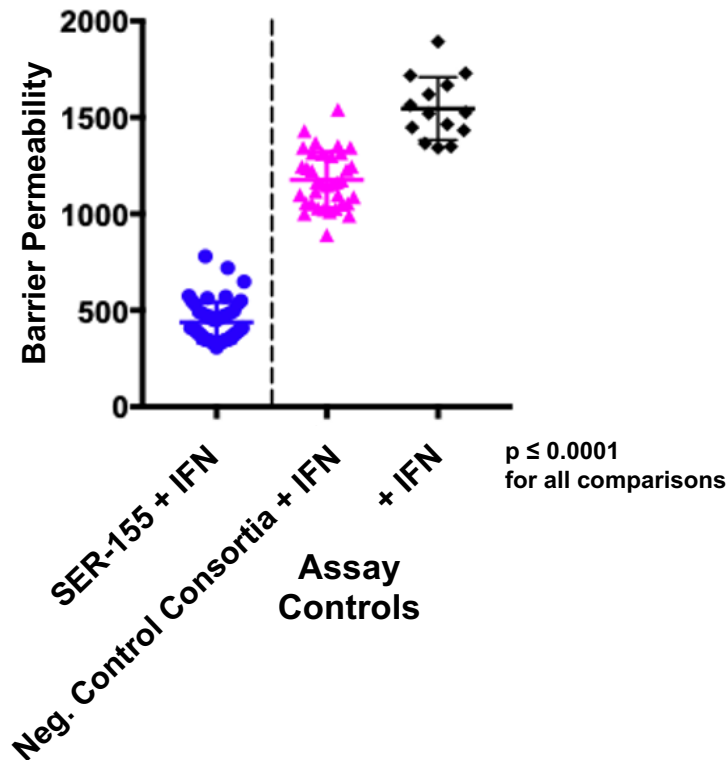
# Lead optimization: SER-155 designed to prevent translocation of bacteria into bloodstream and reduce GvHD

Consortia strains optimized for production of metabolites that:

- *Prevent Translocation*: Enhance epithelial barrier integrity, mucosal homeostasis & tight junction gene expression
- *Reduce GvHD*: Increase Treg differentiation and decrease proinflammatory T Cells

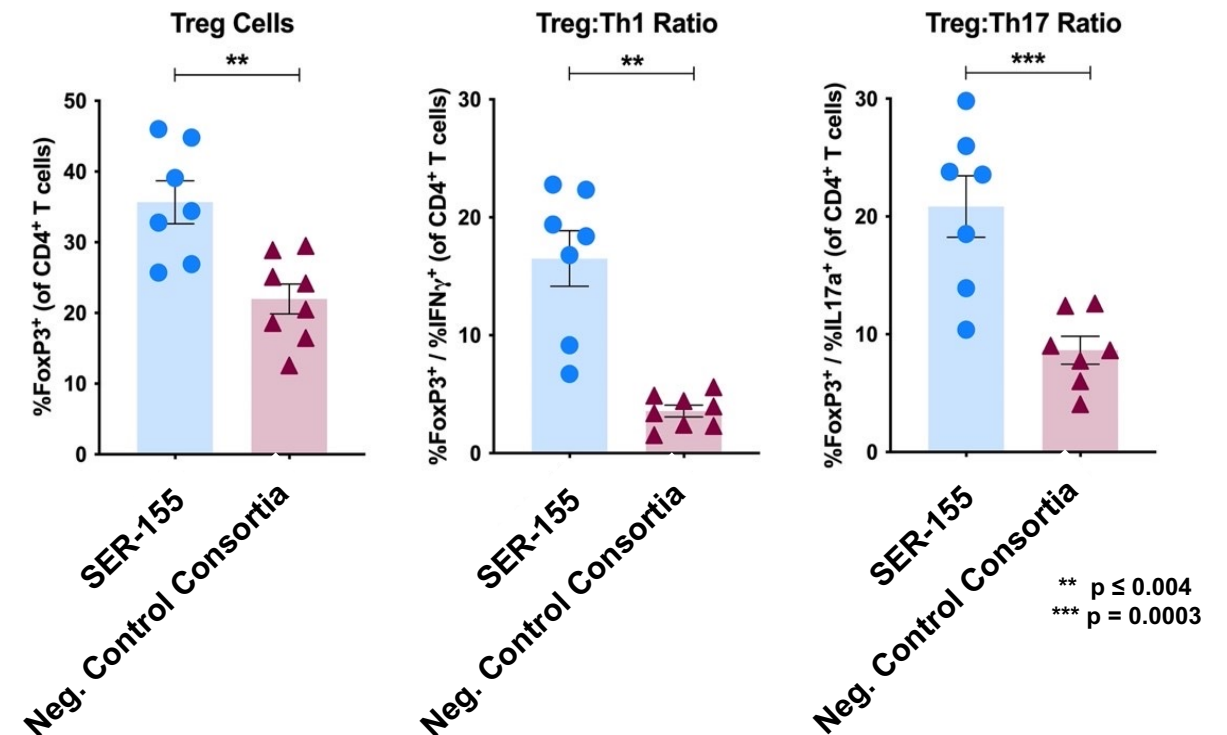
## Epithelial Barrier Integrity

(in vitro primary colonic epithelial membrane assay)



## Immune Modulation

(in vivo germ-free mouse model)



**Microbiome therapeutics are potentially a transformative technology with novel mechanisms to combat infections and AMR**

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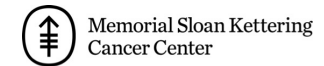


# Thank You

## Patients & Participating Clinical Sites in Seres Clinical Trials

Seres R&D, Manufacturing, Clinical, & Regulatory Teams

Marcel van den Brink, Jonathan Peled, Maria Vehreschild, Doris Ponce,  
Rob Jenq, Curtis Huttenhower, Andy Goodman



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